

Tatum Ranch Community Association

FINANCE COMMITTEE

MARCH 22, 2022

MINUTES

I. CALL TO ORDER 11:00AM

II. VERIFICATION OF QUORUM Robert Snyder, Chuck Arndt, Scott Flanery

III. APPROVAL AND ADOPTION OF MARCH, 2021 PROPOSED AGENDA

Motion to approve, Motion approved

IV. Approval of Finance Committee Mission Statement and Goals

Mission Statement: To provide credible financial information to the community manager and the Board of Directors.

Goals:

- 1) Review of financial documents created by the Community Manager (CM) to assist in the interpretation of the information provided.
- 2) To interface with the accountant for the TRCA on financial documents that she/he creates for the HOA.
- 3) To create financial documents that the finance committee deems necessary to aid and assist both the CM & the Board.
- 4) To review the Reserve Report and comment on its accuracy to both the CM and the Board.
- 5) To make suggestions regarding the accuracy of the Reserve Report.
- 6) To create a matrix of future expenses from both the Reserves and Savings to assist in planning future expenses.
- 7) To assist in making investments for funds held in both Reserve and Savings to safely maximize the amount of return on investment.

Respectfully Submitted,

**Robert Snyder, Treasurer and Chuck Arndt, Committee Chairman
Scott Flanery, Community Manager.**

Motion to approve, Motion approved

V. ADJOURNMENT 12:05pm

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Scott Flanery, Community Manager.

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